

INDEPENDENT ASSURANCE STATEMENT



Shanghai QingshanWay Technology Co., Ltd. (hereinafter referred to as “QingshanWay”) was commissioned to conduct an independent third-party assurance of 2025 Environmental, Social and Governance Report (the '2025 ESG Report' for short) of PATEO CONNECT Technology (Shanghai) Corporation (hereinafter referred to as “PATEO”).

PATEO is responsible for collecting, analyzing, summarizing, and disclosing the information contained in the 2025 ESG report. QingshanWay is responsible for conducting assurance engagements in accordance with terms of reference agreed in the scope of engagement with PATEO. PATEO is the entrusting party of this statement.

QingshanWay has provided this assurance statement in relation to the 2025 ESG Report. PATEO is responsible for the integrity, accuracy, authenticity, and validity of the information and data in the report.

Intended Users

The intended users of this assurance statement are all stakeholders of PATEO.

Assurance Scope

- This assurance covers only the information content disclosed by PATEO in the 2025 ESG Report.
- Location: Shanghai, and Xiamen in Fujian Province
- The QingshanWay assurance team evaluated the management processes involved in collecting, analyzing, and verifying data in the report.
- The financial data was audited by a third party, so not in the scope of this assurance.

Assurance Criteria

AccountAbility AA1000 Assurance Standard v3 (AA1000AS v3): Type 2, Moderate Level.

Assurance Methodology

The assurance process included the following activities:

- Reviewing PATEO's processes and methods for identifying and gathering stakeholder feedback;
- Conducting interviews with PATEO's employees involved in report preparation and the provision of relevant information;
- Assessing whether the report preparation and management process adheres to AA1000AS v3 Principles of inclusivity, materiality, responsiveness, and impact;
- Evaluating the report against the *Environmental, Social and Governance Reporting Code* in Appendix C2 of the Listing Rules issued by the Hong Kong Stock Exchange (HKEX);
- Sampling and verifying the consistency, sources, and supporting documentation of performance indicators, assessing the reliability and quality of data collection, and confirming consistency between statements and conclusions in the report;
- Performing other activities we deemed necessary.

Assurance Conclusions

During the assurance process, no material deviations from the AA1000 AP (2018) were identified. Based on the AA1000AS v3 principles of inclusivity, materiality, responsiveness, and impact, our conclusions are as follows:

Inclusivity	During this assurance process, PATEO has identified key stakeholders, including shareholders and investors, government and regulatory authorities, customers, suppliers, employees, and the community. It consistently implements stakeholder communication mechanisms, such as regular reports, and conducting company annual and quarterly results briefings, actively responding to stakeholder demands, and demonstrating good inclusivity towards the demands of various stakeholders.
Materiality	During this assurance process, PATEO has established a systematic process for identifying material issues and conducts assessments based on a double materiality framework (impact materiality and financial materiality) that takes into account both industry-specific and company-specific characteristics. PATEO has identified high materiality issues, such as [Climate change management] and [Environmental compliance management], [Pollution control and resource protection], [Occupational Health and Safety], [Employee rights], and [Product quality management], [Information security and customer privacy protection], [Innovation and R&D], and [Intellectual property protection], [Business ethics], [ESG governance], and adequately disclosed in the Report.
Responsiveness	During this assurance process, PATEO has clearly responded to issues of concern to stakeholders, including the specific measures covering various aspects such as formulating management systems, establishing improvement measures, and implementing governance processes. For instance, establishing an ESG governance framework overseen by the board of directors and implementing daily governance through the EHS management committee as stated in the report, and required 338 major suppliers to sign the "Supplier Environment, Occupational Health and Safety (EHS) Commitment Letter" to extend value chain management, be able to actively respond to the demands of stakeholders, and continuously improve and enhance the ESG governance level.
Impact	During this assurance process, PATEO has established a quantifiable impact monitoring and data evaluation mechanism for key material issues, measuring the actual environmental and social impacts of its activities by tracking key operational performance indicators. Specific indicators include: GHG emission and GHG emissions intensity control target (Climate Change issue), and total hazardous waste (Pollution control and resource protection issue). Among them, the company has clearly set a quantitative target of "reducing the Scope 1 and Scope 2 GHG intensity emission by 2% in 2026", and has achieved monthly energy savings of 15,000 kWh per month by upgrading variable frequency air compressors, which effectively reduced the negative impact of operations on the environment, demonstrating a favorable positive environmental influence.

Based on the sample check procedures performed, the following data disclosed in the 2025 ESG report has been verified as true and accurate:

Non-methane total hydrocarbon emissions	Tap water consumption	Total number of employees
Employee turnover rate by gender	Employee turnover rate by location	Number of work-related fatalities

Statement of Limitations

This assurance statement does not cover:

- Activities beyond the scope of the disclosed information;
- Verification of data from external third parties, or audit of financial information;
- Statements relating to the positions, views, beliefs, objectives, future directions, and commitments of PATEO.

Statement of Independence and Competence

QingshanWay is an independent third-party organization licensed to conduct assurance engagements in accordance with AA1000AS v3. QingshanWay has no conflicts of interest with PATEO and its affiliates. All information contained in the 2025 ESG report was provided by PATEO.



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April 28, 2026

Note : The simplified Chinese version of this assurance statement shall prevail, and the English translation is for reference only.

Shanghai, China